

Decision on Offshore Companies Regulations

We, Mohammed Bin Rashid Al Maktoum, Crown Prince of Dubai, Chairman of Ports, Customs and Free Zone Corporation

After Perusing:

Law No. (1) of 2001 in respect of the establishment of the Ports, Customs and Free Zone Corporation, and

Law No. (4) of 2001 in respect of Free Zones,

Have decided to issue the following Decision:

Article (1)

We approve the Offshore Companies Regulations enclosed hereto.

Article (2)

The Offshore Companies regulations shall be applicable within Jebel Ali Free Zone

Article 3

The Offshore Companies Regulations shall come into force from the date of the issue of this Decision, and the Executive Chairman of the Ports, Customs and Free Zone Corporation shall issue decisions that complement the present Decision.

**Mohammed Bin Rashid Al Maktoum,
Crown Prince of Dubai and
Chairman of
Ports, Customs and Free Zone Corporation**

Issued in Dubai, January 15, 2003
Corresponding to Dhi Al Qada 12, 1423 H